



STEPS, INC.
Statements of Financial Position
June 30, 2016 and 2015

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	Assets	
	2016	2015
Current assets		
Cash and equivalents	\$ 87,915	\$ 88,233
Accounts receivable	310,180	178,595
Prepaid expenses	38,826	21,668
Total current assets	<u>436,921</u>	<u>288,496</u>
Property and equipment		
Land	15,852	15,852
Building	2,518,184	2,490,452
Leasehold improvements	175,368	-
Furniture and equipment	263,099	263,099
Transportation	662,823	396,270
	<u>3,635,326</u>	<u>3,165,673</u>
Less accumulated depreciation	<u>1,839,127</u>	<u>1,646,943</u>
Total property and equipment	<u>1,796,199</u>	<u>1,518,730</u>
Total assets	\$ <u>2,233,120</u>	\$ <u>1,807,226</u>
	Liabilities and Net Assets	
Current liabilities		
Accounts payable	\$ 306,620	\$ 246,470
Line of credit	386,236	404,936
Current maturities of notes payable	240,237	79,856
Accrued compensation expenses and other liabilities	91,216	54,425
Total current liabilities	<u>1,024,309</u>	<u>785,687</u>
Long-term liabilities		
Long-term debt, net of current maturities	-	404,833
Total long-term liabilities	<u>170,204</u>	<u>404,833</u>
Net assets		
Unrestricted	117,525	(487,914)
Temporarily restricted	1,091,286	1,104,620
Total net assets	<u>1,208,811</u>	<u>616,706</u>
Total liabilities and net assets	\$ <u>2,233,120</u>	\$ <u>1,807,226</u>

See notes to financial statements.

